

UERS Financial Update

FBS Summer Conference - July 2009

Andrew Cox
Roxane Bernard



Agenda

Legislation

Who Does What?

Year End Close

Reminders

FY 2010 COA Changes

MSA Training Schedule

DPI Weekly Newsletter

Salary/Retirement Legislation

- ✿ All salaries to remain at same level as last year for all personnel
 - ✿ Principal 1 for 3 pay is NOT authorized at this time – must manually calculate
- ✿ Until final budget is passed, retirement rate should be 8.54%

Expired Legislation

- ★ One day personal leave without deduction – Expired June 30, 2009
(SL 2008-107)

- ★ Re-employed Retirees Exempt from Cap
– Expires September 30, 2009
(SL 2007-326)



State PRC 018

☀ State Employee Severance Payments

- ☀ Hospitalization, Annual Leave and Bonus Leave Payouts, and Longevity Pay for state paid RIF'd employees ONLY
- ☀ Anticipate some type of severance funding



COBRA - ARRA

- ✿ Plans notify eligible employees
- ✿ LEA pays 65% (2-XXXX-018-231)
- ✿ LEA claims payments on IRS form 941 for tax credit



Who Does What?

☀ Roxane Bernard: (919) 807-3725

General Reporting Issues, Chart of Accounts, MFR/AFR
Issues

☀ Richard Smith: (919) 807-3729

Zero-Out, Datafile, Invalid Account Codes

☀ Alice Lambright: (919) 807-3720

State Expenditures and Adjustments

☀ Barbara Chalk: (919) 807-3716

Federal Expenditures and Adjustments

Who Does What?

(Continued)

✿ Ally Barfield: (919) 807-3715

UERS Compliance

✿ Sue Holly: (919) 807-3735

Salary Analyst

✿ Tiandra Alli (919) 807-3736

Salary Analyst



Year End Close

- ✿ All Financial Files were received on July 1st

Reminders

- ✿ We pulled the first Preliminary 13th Month MFR file for FY 08-09 on **Monday, July 20, 2009.**
- ✿ We will pull a second Preliminary 13th Month MFR files on **Monday, August 17, 2009.**
- ✿ We will pull the **FINAL** 13th Month MFR files on **Wednesday, August 26, 2009**

Reminders

(Continued)

Monthly Financial Reporting 13th Month

Sign into FY 09

Book Period 12 zero-out entry (Processing Period 12)

Review AFR/MFR Recommendations

<http://www.ncpublicschools.org/docs/fbs/finance/reporting/amfr/recommendations.pdf>

Accurate "Per Pupil" calculations

Information reported in the NC School Report Cards

Reminders

(Continued)

- ★ DPI downloads & netviews the following monthly MFR reports:

JHA899EG – DBS/MFR Match report,

PGA10RP4-E – MFR Error Messages Issued,

PGA10RP4-V – MFR Verification Messages Issued,

PGA10RP1 – Records Dropped due to Invalid Data,

PGA10RP2 – Information Dropped Per Finance Officer's Request,

PGA10RP5 – MFR Revenue & Expenditure Summary

- ★ These reports must be reconciled to the general ledger.

Reminders

(Continued)

- ✿ ALL items on the **Error Report** for ALL Funds must be corrected.
- ✿ Items on the **Verification Report** are “ticklers”.
- ✿ All Funds (State, Federal, & Local) must use standardized coding – Purpose/PRC/Object identified in the Chart of Accounts.
- ✿ Even for an Open Chart, the Purpose and Object codes have to go together.

Reminders

(Continued)

- ☀ State July & August Installment Payments do not post to the Current Year Cash account (11010000) until September when the COLLAPSE is processed.
- ☀ Federal Installments post to Current Year July and August
- ☀ Federal Accruals are reversed in Current Year in September.

Reminders

(Continued)

★ Federal Overspent Programs

Please wait until DPI sends your LEA a letter providing instructions on how to pay back any federal overspent programs.

You cannot pay back federal overspent programs through the BUD system.

FY 2010
COA Changes
(Continued)

☀ New State PRC

- ☀ State PRC 018 State Employee Severance Payments (Currently for Hospitalization, Annual and Bonus Leave Payouts, and Longevity Payments ONLY)

☀ New Local PRCs

- ☀ Local PRC 333 ARRA – Head Start
- ☀ Local PRC 420 Child Obesity Pilot Program

FY 2010
COA Changes
(Continued)

☀ New Federal PRCs

- ☀ PRC 118 IDEA VI-B Special Needs Targeted Assistance
- ☀ PRC 140 ARRA-Education Stabilization
- ☀ PRC 141 ARRA-Title 1
- ☀ PRC 142 ARRA-Title 1 School Improvement
- ☀ PRC 143 ARRA-School Improvement 1003 (G)
- ☀ PRC 144 ARRA-IDEA VI-B
- ☀ PRC 145 ARRA-IDEA Pre School
- ☀ PRC 146 ARRA-Education Technology-Formula
- ☀ PRC 147 ARRA Education Technology-Competitive
- ☀ PRC 148 ARRA McKinney Vento
- ☀ PRC 149 ARRA Child Nutrition Equipment



FY 2010 COA Changes (Continued)

Education ARRA Contacts

General Questions on ARRA Funds

Paul LeSieur at plesieur@dpi.state.nc.us or (919) 807-3701

Stephanie English at senglish@dpi.state.nc.us or (919) 807-3686

Title I Program Questions

Donna Brown at dbrown@dpi.state.nc.us or (919) 807-3959

IDEA Program Questions

Laura Snyder at lsnyder@dpi.state.nc.us or (919) 807-3992

Education Technology Questions

Neill Kimrey at nkimrey@dpi.state.nc.us or (919) 807-3270

Child Nutrition Equipment Questions

Lynn Hoggard at lhoggard@dpi.state.nc.us or (919) 807-3507

Homeless Assistance Questions

Diana Bowman at dbowman@serve.org or (336) 315-7453



MSA Training Schedule

9:00 AM to 4:00 PM

North Carolina Department of Instruction

Raleigh, North Carolina

Thursday, October 1, 2009 (LEAs)

Thursday, November 19, 2009 (LEAs)

Tuesday, March 23, 2010 (LEAs)

Tuesday, May 25, 2010 (LEAs)



DPI Weekly Newsletter

DPI's weekly Newsletter via e-mail is an important source of information

Newsletter usually every Friday

Check your e-mail everyday.

Urgent information could come any day.

Newsletter also posted on the FBS website:

<http://www.ncpublicschools.org/fbs/resources/newsletters/>

To be added to the distribution list, please contact Debby Jackson
@ 919-807-3603 or **Debjacks@dpi.state.nc.us**



Thank You

Presentation also posted on the FBS website:

<http://www.ncpublicschools.org/fbs/conferences/presentations/>

Do you have any questions?