

# UERS Financial Update

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FBS Summer Conference - July 2010

Ally Barfield  
Roxane Bernard  
Andrew Cox



# Agenda

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Who Does What?

Salary/Retirement Legislation

Year End Close

Reminders

FY 2011 COA Changes

MSA Training Schedule

DPI Weekly Newsletter

Retirement Rate Accounting/Reporting



# Who Does What?

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□ Roxane Bernard: (919) 807-3725

General Reporting Issues, Chart of Accounts, MFR/AFR  
Issues

□ Richard Smith: (919) 807-3729

Zero-Out, Datafile, Invalid Account Codes

□ Vacant: (919) 807-3720

State Expenditures and Adjustments

□ Barbara Chalk: (919) 807-3716

Federal Expenditures and Adjustments



# Who Does What?

## (Continued)

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□ Ally Barfield: (919) 807-3715

UERS Compliance

□ Sue Holly: (919) 807-3735

Salary Analyst

□ Tiandra Alli (919) 807-3736

Salary Analyst



# Salary/Retirement Legislation

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- All salaries to remain at same level as last year for all personnel
  
- Salary Schedules posted online
  - <http://www.ncpublicschools.org/fbs/>



# Salary/Retirement Legislation

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- Retirement rate is 10.51%
  - Special reserve held by OSBM - 1.36%
  - Retirement (ORBIT) - 9.15%
  
- Hospitalization is \$4,929



# Legislation

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- NBPTS Participation Fee – Loan
  - Still receive 3 days leave
  
- Mentor Funding (PRC 022) Eliminated
  - SBE Mentoring Policy still in place



# Year End Close

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- All Financial Files were received on July 1<sup>st</sup>



# Reminders

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- We pulled the first Preliminary 13<sup>th</sup> Month MFR file for FY 09-10 on **Monday, July 19, 2010.**
- We will pull a second Preliminary 13<sup>th</sup> Month MFR files on **Monday, August 16, 2010.**

# Reminders

## (Continued)

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### Monthly Financial Reporting 13<sup>th</sup> Month

**Sign into FY 10**

**Book Period 12 zero-out entry (Processing Period 12)**

**Review AFR/MFR Recommendations**

<http://www.ncpublicschools.org/docs/fbs/finance/reporting/amfr/recommendations.pdf>

**Accurate “Per Pupil” calculations**

**Information reported in the NC School Report Cards**

# Reminders

## (Continued)

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- DPI downloads & netviews the following monthly MFR reports:

JHA899EG – DBS/MFR Match report,

PGA10RP4-E – MFR Error Messages Issued,

PGA10RP4-V – MFR Verification Messages Issued,

PGA10RP1 – Records Dropped due to Invalid Data,

PGA10RP2 – Information Dropped Per Finance Officer's Request,

PGA10RP5 – MFR Revenue & Expenditure Summary

- These reports must be reconciled to the general ledger.

# Reminders

## (Continued)

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- ❑ ALL items on the **Error Report** for ALL Funds must be corrected.
- ❑ Items on the **Verification Report** are “ticklers”.
- ❑ All Funds (State, Federal, & Local) must use standardized coding – Purpose/PRC/Object identified in the Chart of Accounts.
- ❑ Even for an Open Chart, the Purpose and Object codes have to go together.

# Reminders

## (Continued)

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- ❑ State July & August Installment Payments do not post to the Current Year Cash account (11010000) until September when the COLLAPSE is processed.
- ❑ Federal Installments post to Current Year July and August
- ❑ Federal Accruals are reversed in Current Year in September.

# Reminders

## (Continued)

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### □ Federal Overspent Programs

Please wait until DPI sends your LEA a letter providing instructions on how to pay back any federal overspent programs.

You cannot pay back federal overspent programs through the BUD system.

# Reminders

## (Continued)

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### □ State Overspent Programs

We have netviewed the 13<sup>th</sup> Month JHA356EG Allotment Overdraft report yesterday, Wednesday, July 21, 2010.

Your LEA can record prior year state refunds and penalties in the BUD system.



# FY 2011 COA Changes

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- New State PRC
  - State PRC 038 Targeted Assistance for Preschool
  
- New Local PRC
  - Local PRC 338 Healthy and Ready to Learn
  - Local PRC 574 Burroughs Wellcome Fund



FY 2011  
COA Changes  
(Continued)

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- New Federal PRC
  - Federal PRC 121 ESEA Title 1-Targeted Assistance for Preschool Federal Grant



FY 2011  
COA Changes  
(Continued)

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- State PRC 022 Mentor Programs (Ended 6/30/10)

Federal PRC (Ended 8/31/10) No Liquidation Period

- PRC 064 Learn and Serve America

Federal PRC (Ended 9/30/10) Liquidation 12/31/10

- PRC 048 Safe & Drug-Free Schools & Communities
- PRC 106 Reading First



FY 2011  
COA Changes  
(Continued)

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□ School Improvement Grant (PRCs 117/143)

The additional account codes have been added and included in the BUD system.

□ Career Technical Education (PRCs 013, 014, 017 and 023)

Additions and Deletions of account codes have been made.



# MSA Training Schedule

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9:00 AM to 4:00 PM

North Carolina Department of Instruction

Raleigh, North Carolina

Wednesday, August 25, 2010 (LEAs)

Wednesday, November 17, 2010 (LEAs)

Tuesday, February 22, 2011 (LEAs)

Wednesday, May 4, 2011 (LEAs)



# DPI Weekly Newsletter

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DPI's weekly Newsletter via e-mail is an important source of information

Newsletter usually every Friday

Check your e-mail everyday.

Urgent information could come any day.

Newsletter also posted on the FBS website:

<http://www.ncpublicschools.org/fbs/resources/newsletters/>

To be added to the distribution list, please contact Debby Jackson  
@ 919-807-3603 or **Debjacks@dpi.state.nc.us**

# Retirement Rate Accounting

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- ❑ Legal Matching Retirement rate = 10.51%
- ❑ Full 10.51% will be reported on 221 object codes
- ❑ 1.36% of the 10.51% will not be expensed until NC does/does not receive additional Federal funds
- ❑ 9.15% will be submitted to ORBIT until further notice
- ❑ 1.36% reduction of matching expenses will be credited to special x-5990-xxx-222 codes to reduce monthly checks to retirement vendor
- ❑ 7/16/10 weekly newsletter has full instructions



# Thank You

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Presentation also posted on the FBS website:

<http://www.ncpublicschools.org/fbs/conferences/presentations/>

Do you have any questions?