



# Rules Governing the National Board Certification Loan Program

A Program of the State of North Carolina  
Administered by the State Education Assistance Authority  
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# CHAPTER 1

## SHORT TITLE, PURPOSE AND DEFINITIONS

### **.0100. Short Title.**

The Rules Governing National Board Certification Loan Program may hereinafter be cited as the “Program Rules.”

### **.0101. Purpose.**

It is the goal of the State to provide opportunities and incentives for good teachers to become excellent teachers and to retain them in the teaching profession. In order to attain this goal, the State supports the efforts of teachers to achieve NBC by providing approved paid leave time for teachers participating in the NBC process, providing a loan program to help teachers pay the Assessment Fee and paying a significant salary differential to teachers who attain NBC from the NBPTS.

### **.0102. Definitions.**

Unless the context clearly indicates some other meaning, the following capitalized words and phrases shall have the corresponding meanings in the Program Rules:

- (a) “*Act*” means § 115C-296.2 of the North Carolina General Statutes and any revision or extension thereof, and any subsequent budget or appropriations act affecting the Program.
- (b) “*Assessment Fee*” means the certification assessment fee charged by the NBPTS for first-time applicants for NBC.
- (c) “*Authority*” means the State Education Assistance Authority, a political subdivision of the State, created under Article 23 of Chapter 116 of the North Carolina General Statutes.
- (d) “*DPI*” means the North Carolina Department of Public Instruction.
- (e) “*Loan*” means the funds paid to the NBPTS on behalf of a Teacher for the Assessment Fee under the Program.
- (f) “*NBC*” means National Board Certification.
- (g) “*NBPTS*” means the National Board for Professional Teaching Standards.
- (h) “*Note*” means the legally enforceable agreement between a Teacher and the Authority which sets forth the terms and conditions under which the Authority advances funds to the NBPTS on behalf of the Teacher.
- (i) “*Program*” means the National Board Certification Loan Program.
- (j) “*State*” means the State of North Carolina.
- (k) “*Teacher*” means an applicant that has been certified as eligible for a Loan by DPI.

## CHAPTER 2

### ELIGIBILITY REQUIREMENTS

**.0200. General Rule.**

A teacher qualifies to apply for and receive a Loan if the teacher:

- (a) is a teacher as defined in the Act;
- (b) is certified by the DPI as eligible to receive a Loan; and
- (c) executes a Note.

## **CHAPTER 3**

### **CASH REPAYMENT**

#### **.0300. Cash Repayment, Generally.**

The Teacher shall repay the Loan to the Authority in cash in accordance with the Act, the Program Rules and the terms of the Note.

#### **.0301. Commencement of Cash Repayment.**

The Teacher shall commence repayment of principal and interest thirty (30) days following the disbursement of the Loan funds to NBPTS or the next monthly billing due date, whichever comes later.

#### **.0302. Accrual of Interest.**

Each Loan shall accrue interest at the rate set forth in the Note beginning with the date of disbursement of Loan funds to the NBPTS.

#### **.0303. Repayment Period and Terms.**

- (a) *Repayment Period; Monthly Installments.* The Teacher shall repay the Loan according to a schedule of monthly payments established by the Authority that provide for payment of the Loan in full within three years of the date on which cash repayment is commenced.
- (b) *Forbearance at the Discretion of the Authority.* If the Teacher documents extenuating financial circumstances on forms prescribed by the Authority, the Authority may reduce the Teacher's monthly payment temporarily.

## **CHAPTER 4**

### **INTERPRETIVE GUIDANCE**

**.0400. The Authority as Program Administrator.**

The Authority is authorized and directed to develop, adopt and implement such policies, procedures and forms as necessary from time to time in order for the Authority to administer the Program in accordance with the Act and the Program Rules.

**.0401. Interpretive Guidance.**

The Authority may issue guidance for interpreting the Program Rules in the form of policy memoranda or questions and answers. All interpretive guidance shall have the force and effect of the Program Rules.